

RESOLUTION NO. R-2026-6

A RESOLUTION AUTHORIZING A ONE-YEAR SUBLEASE OF THE DEPOT BUILDING TO THE SPRING CITY CHAMBER OF COMMERCE AND AUTHORIZING THE MAYOR TO EXECUTE THE SUBLEASE

WHEREAS, the Town of Spring City leases the Depot property from Norfolk Southern Railway Company; and

WHEREAS, the Town of Spring City desires to sublease a portion of the Depot building to the Spring City Chamber of Commerce; and

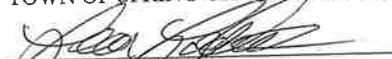
WHEREAS, the Town Commission finds it to be in the best interest of the Town of Spring City to enter into a one-year sublease agreement with the Spring City Chamber of Commerce under the terms described herein;

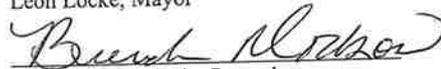
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SPRING CITY, TENNESSEE, THAT:

1. Sublease Approval. The Town Commission hereby approves a one-year sublease of a portion of the Depot building to the Spring City Chamber of Commerce.
2. Sublease Terms. The annual sublease amount shall be One Thousand One Hundred Seventy-Nine Dollars and Fifty-Nine Cents (\$1,179.59), representing approximately fifty percent (50%) of the Town's annual lease cost paid to Norfolk Southern Railway Company for the Depot property.
3. Utilities. The Spring City Chamber of Commerce shall be responsible for fifty percent (50%) of the electric and natural gas utility costs associated with the Depot building. Utility charges shall be billed by the Town of Spring City and payable by the Chamber on a quarterly basis.
4. Authorization to Execute. The Mayor of the Town of Spring City is hereby authorized and directed to execute the sublease agreement and any related documents necessary to effectuate this resolution, provided such sublease remains consistent with the Town's lease agreement with Norfolk Southern Railway Company.
5. Effective Date. This resolution shall take effect immediately upon its adoption.

ADOPTED AND APPROVED this 8th day of January, 2026.

TOWN OF SPRING CITY, TENNESSEE


Leon Locke, Mayor


Brenda Dodson, City Recorder

1-8-2026